

AGENDA
SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
THE PORTER PUBLIC WORKS AUTHORITY

DATE OF MEETING: Thursday, October 15, 2020

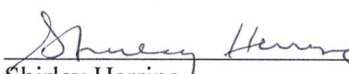
TIME OF MEETING: 1:00 o'clock p.m.

PLACE OF MEETING: Porter Municipal Offices – Conference Room
617 S. Main Street
Porter, Oklahoma 74454

1. CALL TO ORDER
2. DETERMINATION OF QUORUM PRESENT
3. DISCUSSION RELATING TO FINANCING OF WATER, SEWER, AND OTHER CAPITAL IMPROVEMENTS
4. CONSIDER AND TAKE ACTION WITH RESPECT TO APPROVAL OF A WATER AND/OR SEWER RATE RESOLUTION
5. CONSIDER AND TAKE ACTION WITH RESPECT TO APPROVAL OF PROFESSIONAL SERVICES AGREEMENTS WITH:
 - A. THE PUBLIC FINANCE LAW GROUP, AS BOND COUNSEL, PERTAINING TO THE PROPOSED SERIES 2020 CLEAN WATER SRF NOTE TO OKLAHOMA WATER RESOURCES BOARD (PRINCIPAL FORGIVENESS LOAN)
 - B. THE PUBLIC FINANCE LAW GROUP, AS BOND COUNSEL, AND RONALD D. CATES, ESQ., AS AUTHORITY COUNSEL, PERTAINING TO PROPOSED FINANCINGS PERTAINING TO WATER, SEWER, AND OTHER CAPITAL IMPROVEMENTS
 - C. BOK FINANCIAL SECURITIES, INC., AS FINANCIAL ADVISOR, PERTAINING TO PROPOSED FINANCINGS PERTAINING TO WATER, SEWER, AND OTHER CAPITAL IMPROVEMENTS
 - D. MYERS ENGINEERING FOR ENGINEERING SERVICES WITH RESPECT TO WASTEWATER TREATMENT FACILITY IMPROVEMENTS
 - E. MYERS ENGINEERING FOR ENGINEERING SERVICES WITH RESPECT TO PARK IMPROVEMENTS (SPLASH PAD)
 - F. MYERS ENGINEERING FOR ENGINEERING SERVICES WITH RESPECT TO WATER STORAGE TANKS REHABILITATION
6. AUTHORIZING BOK FINANCIAL SECURITIES, INC., AS FINANCIAL ADVISOR, TO REQUEST FINANCING PROPOSALS FROM FINANCIAL INSTITUTION(S) WITH RESPECT TO THE FINANCING OF CERTAIN CAPITAL IMPROVEMENTS

7. CONSIDER AND TAKE ACTION WITH RESPECT TO APPROVAL OF A RESOLUTION AGREEING TO FILE APPLICATION WITH THE OKLAHOMA WATER RESOURCES BOARD (THE "OWRB") FOR FINANCIAL ASSISTANCE THROUGH THE CLEAN WATER STATE REVOLVING FUND AND DRINKING WATER STATE REVOLVING FUND PROGRAMS, WITH THE LOAN PROCEEDS BEING FOR THE PURPOSE OF FINANCING CERTAIN WATER AND WASTEWATER SYSTEM IMPROVEMENTS; APPROVING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATED THERETO.
8. CONSIDER AND TAKE ACTION WITH RESPECT TO APPROVAL OF A RESOLUTION OF THE PORTER PUBLIC WORKS AUTHORITY (THE "BORROWER") APPROVING AND AUTHORIZING CLEAN WATER SRF FUNDING FROM THE OKLAHOMA WATER RESOURCES BOARD ("OWRB") IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF \$134,404.74; APPROVING THE ISSUANCE OF A PROMISSORY NOTE IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF 134,404.74, AND AUTHORIZING ITS EXECUTION; APPROVING AND AUTHORIZING THE EXECUTION OF A FUNDING AGREEMENT; APPROVING VARIOUS COVENANTS; APPROVING AND AUTHORIZING THE ESTABLISHMENT OF A PROJECT COSTS DISBURSEMENT ACCOUNT AND APPROVING AND AUTHORIZING PAYMENT OF FEES AND EXPENSES; APPROVING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.
9. CONSIDER AND TAKE ACTION WITH RESPECT TO APPROVAL OF A RESOLUTION OF THE TRUSTEES OF THE PORTER PUBLIC WORKS AUTHORITY (THE "AUTHORITY") AUTHORIZING THE ISSUANCE OF ITS UTILITY SYSTEM REVENUE NOTE, SERIES 2020 IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$500,000 (THE "NOTE"); WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING EXECUTION OF AN INDENTURE AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE INDENTURE; RATIFYING AND CONFIRMING THE LEASE PERTAINING TO CERTAIN WATER, SANITARY SEWER, AND GARBAGE SYSTEMS, AND APPROVING AND AUTHORIZING THE EXECUTION OF AN AMENDED LEASE AGREEMENT; ESTABLISHING THE AUTHORITY'S REASONABLE EXPECTATION WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY THE AUTHORITY IN CALENDAR YEAR 2020, AND DESIGNATING THE NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION, INCLUDING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.
10. ADJOURNMENT.

This Agenda was posted in prominent public view at the Porter Municipal Offices (the location of the meeting) prior to 1:00 p.m., on Wednesday, October 14, 2020.

By: 
Name: Shirley Herring
Title: Town Clerk