

MINUTES OF THE SPECIAL JOINT MEETING
OF THE TOWN OF PORTER AND THE PORTER PUBLIC WORKS AUTHORITY
HELD THURSDAY, SEPTEMBER 17, 2020

1. Call to order.

The meeting was called to order by Mayor/ Chairman Sharon Payne at 1:06 p.m.

2. Roll call, declaration of a quorum being present.

Members present were: Tonya Springsted, Jim Bias, Sam Hendrix, Wayne Collins, and Sharon Payne. A quorum was present.

Other present were: Alan Brooks, Nate Ellis, Matt Coe, Kendra Moore, Ron Cates, and Shirley Herring.

3. Prayer.

Jim Bias said a prayer.

4. Pledge of Allegiance.

Tonya Springsted led the Pledge of Allegiance.

5. Discussion and possible action with respect to the construction of various capital improvement projects and the financing thereof, including the retaining of professional services in connection with said capital improvement projects and the financing thereof.

The Board members along with Town Attorney Ron Cates, Engineer Matt Coe, and Alan Brooks and Nate Ellis discussed the various capital improvements projects and community development needs of the Town of Porter and the Porter Public Works Authority and the best methods to finance these improvements.

The projects discussed were updates and improvements to the wastewater treatment plant, repairing the water storage tank on Highway 51B, if feasible, if not feasible to replace with a new steel or concrete tank, renovating the red barn and making it into a community/event center, and installing a splash pad at Lions Park.

Types of financing discussed were obtaining bank loans for the community development projects and loans from the Oklahoma Water Resource Board for the wastewater treatment plant updates and improvements and the water storage tank renovations or replacement.

The Board members and the other individuals also looked at ways to increase revenue in order to cover the loan payments. Alan Brooks said the Board will need to consult with a financial advisor.

The Board members discussed holding a special meeting with a financial advisor, the engineer, the town attorney, and other necessary financial personnel to discuss the financing for the projects. Mayor/Chairman Sharon Payne said a special meeting will be held on Thursday, October 15, 2020 at 1:00 p.m.

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6. Adjournment.

Motion was made by Sharon Payne to adjourn. The motion was seconded by Wayne Collins. Voted yes: Tonya Springsted, Jim Bias, Sam Hendrix, Wayne Collins, and Sharon Payne. Voted no: None. Motion carried.

Meeting adjourned at 3:05 p.m.


SHARON PAYNE, MAYOR/CHAIRMAN


SHIRLEY HERRING, TOWN CLERK/SECRETARY